

June 29, 2009

Reg Whitten  
Senior Planner  
Peel Watershed Planning Commission  
307 Jarvis Street, Suite 201  
Whitehorse, Yukon  
Y1A 2H3

JUN 30 REC'D

By Email

Dear Sir,

**RE: Peel Watershed Planning Commission Proposals**

I am writing to you regarding land use plans proposed by Peel Watershed Planning Commission (PWPC). **I would like to object to all three of the proposed land use plans in the strongest possible manner.**

Our Company has a royalty interest in mineral claims located at Goz Creek and owned by Tarsis Resources, earned through investments over the years of millions of dollars in the property which included employment of local people and the use of many Yukon services causing further indirect employment. Much of this money was spent in times when the Yukon really needed investment and employment. Our shareholders have received no return benefit from this investment to date and these proposals, if implemented will ensure that there will be no benefits ever for Yukon residents or our shareholders.

Each of the proposals prepared by the PWPC will effectively sterilize mineral deposits located in the Peel Watershed, either through access restrictions, staking restrictions or by outright confiscation.

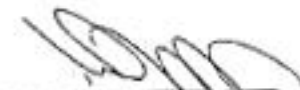
Preventing mineral exploration and mining in the Peel Watershed will deny Yukon and Canada the revenue and employment such activities bring. Yukon First Nations will likely be disadvantaged by these proposed measures.

Mineral exploration has a long history in the Peel Watershed and it is a credit to our industry that environmental groups consider the Peel Watershed areas to be pristine, given the large amounts of money that have been expended on mineral exploration in the area over the years. Mineral exploration has peacefully co-existed for many years with recreational, tourism and outfitting activities, a situation we would like to see continue.

Almaden Minerals believes that the PWPC has not given adequate weighting to mineral exploration in its proposed scenarios. The PWPC has failed to consult adequately with the minerals and mining industry prior to constructing its scenarios. **We urge you to consider preparing a more balanced and mining friendly scenario, which balances the needs of all of the parties with interests in the Peel Watershed.**

Yours sincerely,

**ALMADEN MINERALS LTD.**



J. Duane Poliquin, P.Eng.  
Chairman